G. R. S. IX-5]

Previous references.

L (P-01)

File No. 8-97

191

Serial Nos. 3-8

(Agri.)

Later references.

GENERAL AND REVENUE SECRETARIAT.

— *Serial Nos.* 3-8

Major Part B for December 03

SUBJECT.

Inspection Report on the Agri Cultural Bank at Madhuvath

W D 58—GPB—50,000—24-7-18

Indexed

(a) About the non recovery of the entrance fee from 6 ~~members~~ out of 8 The members newly admitted into the Bank — Wrong

(b) Directing that the entrance fee should invariably be recovered as soon as any person was admitted. — Quite so.

(c) About the receipt to be signed by 3 members — Yes

(d) Chalan book has not been used for remittances made to the Treasury. — Why

(E). stating that the Agent of the Bank has borrowed Rs 125 under class II without furnishing securities and that he promises to refund the amount & get the sureties — This should be promptly attended to.

(F). ~~Release of~~ Enumerating that in Rs 100 has not been received nor the discharge document has been produced. — The omission should be supplied at once

(G). The amount repayable by Ramappa comes to Rs 55 per annum and not Rs 50 — Yes

(H) The Title deed relating to the godi village of Dandrijapa-halli should be obtained & lodged in the Treasury — Yes

(I) Amount the non-Recovery Rs 100 from Chennappa daly ~~due~~ although which fall due on the 15th July 1898 & stating that the same should be recovered — Yes

(J) The discharged bonds show that some of the members were paying heavy interest. — The Bank is soon to have

(K). Profit & Loss to be entered in the Ledger & an Index opened. — Yes

(L). A bond register to be opened as per form furnished by the Inspector — Yes.

(m) Registration of landed property to embrace all the lands included in the bond

EJS

(n). Loans taken from the Bank have enabled the members to bring the Sugar Cane Cultivation &c on a large scale

Satisfactory -

(o) Affairs of the Bank are managed well.

EJS

Mysore Govt Genl & Rev Secretariat

~~Office of the Dewan of Mysore.~~

File No. (if any)

Directions.

No., date and purport of receipts to be entered in red, and office note in black ink in order of dates.—To be written only on one side, and inside the line of margin.

Office Note.

Branch Revenue.

Subject Letter No 139 & 14.1.03 from the Deputy Commissioner, Kolar District, received through the Revenue Commissioner in Mysore, reporting on the irregularities of the Agricultural Bank at Mudvatti, Kolar Taluk and recommending the withdrawal of the Govt advance.

The bank was started in 1897 with a loan of Rs 5000 from Government. (Vide G.O. No 2720-23 & 99 RF 27-97-98 ~~1/1~~) It was asked, by means of a circular Yadi issued to all the banks by the Inspector in 1898, to inform him as to when it would be able to repay the Govt loan, but the Inspector remarks, it had not the courtesy to give a reply to his Communications on the subject. The question was then referred to the Deputy Commissioner on 16th April 1901, to which he replied on 18.4.01 that he concurred in the proposal of Mr Chenpih Chetty, the then Sub Dy Officer, Chikballapur, that the banks in the District should be called upon to repay the Govt loan in 10 annual instalments. The Deputy Commissioners views were intimated to the bank by Inspector in his Yadi No 740 & 20.4.01 and was asked to pay Rs 500 by end of June '01 and a copy of the Yadi to the bank was sent to the Amildar for information.

The Auildar, in his report regg Bank's
Assistant Commissioner thereof, stated that the
Bank had failed to pay the instalments of the
Govt loan due Dec 3 years and prayed that it may
be allowed to pay Rs 250 from June '02. Asstt
the Asstt Comr stated in his Nos 128 & 25.4.02,
under
even date, that under the terms it had to pay at end of
June '02, Rs 500, (taking the instalments perhaps to begin from
that it should be called upon to pay the same
once, that it should be warned that default
in payment would result in the withdrawal
of the Govt loan according to rules and the
the result should be intimated to him
and again in his Nos 58 & 14.6.02 asked the Asstt Comr
to recover Rs 1000, (taking Rs 500, perhaps, as the amount of
each instalment, the bank not having adhered to the
offered by itself) the amount of instalments
to credit the same in the Treasury and intimate
the date. The Auildar, in his Nos 93 & 14.7.02 stated
that in spite of his repeated demands, the bank
had not paid the instalments due till then,
that, if ordered, the arrears would be recovered
by sale of immovable lands belonging to the members and that the office-
bearers could not be found at Mudvathi,
where he had gone on Jamabandi work, even
though they were repeatedly sent for. The Asstt
Commissioner then issued the following order
on 30.7.02 which was duly communicated
to the bank.

"The bank is now in arrears amounting to Rs 1000
"being the instalment for 2 years. A fine of

"3 years was allowed for repayment of the instalments
"and not even one instalment has been paid up.
"This shews that the affairs of the bank are not
"efficiently managed the excuse that the seasons
"have been bad, cannot be accepted year after
"year, as Govt. insist upon strictest punctuality.
" A further notice giving 3 months time may be
"given and if the arrears are not paid up, coercive
"measures may be adopted under para 74 of the
"Articles of Association." But this did not
produce any better result than what had been
many a time seen previously.

The Deputy Commissioner, in recommending
the withdrawal of the loan, submits for consider-
-ation the following:—

(1) That the bank put forth the reason that
it had applied for extension of which to 20 yrs
that at that rate too, it had to pay Rs 750 by
End of 1902-03 which it has failed to do;

(2) That the credit and usefulness of the bank
have not improved but have, on the other hand
deteriorated as the instalments are heavily
in arrears and the office-bearers have not
taken any effective steps to recover the same;

(3) That the loans have been monopolized
by the office-bearers and two of the members
one of whom, the agent's relative, the other
his co-tenant,

(4) That, instead of paying up what is recovered
towards Govt loan, it had been lending it out to the members
and to make a show of punctuality, had been making
book entries as loans having been recovered.
and lent out again on the same day,

The point for orders is —
What steps should
be taken to get back
the money advanced
by GOK.

When the procedure
has adopted in such
cases is decided upon
finally, orders may
issue by the Resident

M
13/8/03

Draft an order authorising
recovery by Revenue Coercive Process
process after giving notice
for 3 months Those members
who are debtors may first
be proceeded against to the
extent of Rs. 500 & then
others for the balance
submitted draft for appl-

[illegible]
18/8/03
20

To the Dewan,
through the 1st. Councillor.

Rs 21/8/03

How can the
Deputy Commissioner take action
under para 7 (4) the article
of the association? & 25/8/1903

Recd
Aug 18/03

Approved
Aug 20/8

(5) That the present office-bearers are
of the trust reposed in them and tha
is no chance of their being removed
competent and disinterested men. Elect
members who are mostly illiterate
unintelligent;

and further refers to the ~~following~~ po
pointed out in the report which cons

(a) The banks disregard to the instru
of the inspecting officers,

(b) Want of proper rules to pro
the security of the banks,

(c) Want of public confidence
to mismanagement of banks

(d) Non-fixing of a certain lec
with reference to value of p

(e) The adherents of the man
the managers themselves
enforce pecuniability being
defaulters

(f) Want of sufficient inte
part of the bank members
of the banks and

(g) Want of care in main
bank accounts and re
by Government.

Subd Asst Secy.
Rk. 12/8/03.

The Report &
have come On
port & not Th
Non Receipt

with
this also
in draft

The new Regulations (Copy put up) gives the Power required

27/8/03

6 To the 1st. Councillor.
R? 27/8/03
night.
100

27/8/03

Please quote the new regulation in the margin

28/8/1903

The order of Government R?2067-76
Rt. 38/00
dated 10.11.02 is liberal enough and has allowed such of the banks as have not commenced repayment to begin the same from 1902-03. From the Deputy Commissioner's letter which is dated 14.7.03 it is seen that, even supposing that this Bank could have taken advantage of the above order though it had defaulted as to payment in the case of this bank had been proposed by the Inspector to commence from 00-01 and approved by the D? Commissioner and Govt, not a pie had been received by end of June '03. It is therefore a defaulter even under the Order above quoted.

Sub? Rt. 1/9 Submitted. Mr sees

a small addition made
in the draft

1/9/03

Councillor

3/9/03

Rec'd 3rd night
Sept 1903. 130.

1/9/03

Submitted to the Dewan

7/9/3

7/9/03

Extract from Dy. Letter No. C. 520 of 13-10-33 from R
Kept in this file No. 21 of 97-98 Deputy Agricultural Bra
from the Dy. Govt. Kolar Dtd

+ + + + + +

Para 3

With regard the Mudavadi Agricultura
Bank. I beg to state that it is reported that from
date of last inspection the Bank has been acting
business whatever owing the absence of funds.
Moreover Govt. in their order No. R-901-3 of
R.7.27-97
have directed the recovery of the Govt. loan advan
this Bank as a revenue demand. Copy of the Ag
Govt. report No. 31 of 27-9-03 is Enclosed.

From

K. R. Srinivasa Iyengar Esquire
Assistant Commissioner in
charge of Kolar Taluk.

To.

H. E. C. Carr Esquire
Deputy Commissioner
Kolar District

Dated 27th September 1903.

No. 31.

Sir; With reference to your memo No. C. 307-9 dated 22nd August 1903 forwarding for necessary action a copy of the programme drawn by you for the inspection of the Agricultural Banks in the District during the current year, I have the honor to state that I inspected Mudavathi Agricultural Bank less than 3 months back in the month of June last. I learn that since the date

of

of the above inspection the Bank has transacted no business whatever owing to absence of funds. In reply to my last inspection report wherein I recommended the withdrawal of the Government loan on the ground that the Bank affairs were not being managed properly, I have received from you Copy of Government Order No. 901-13 dated 12-8-03 directing the recovery of the Government loans from the members of the Bank as a Revenue demand. Under these circumstances I beg to know whether a further inspection of the Bank in accordance with the programme prepared by you for the current year is now necessary.

R.O. 27-1897

I have the honor to be
Sir,
Your most obdt Servant
Sd/- V-R. Srinivasaraghavaya
Assistant Commissioner

"Copy"
Sd/-
Deputy Commissioner
Kolar District

DEPARTMENT
8
N. 3 - 1898
189 7C 8
OFFICE

(3)

From The Collector,
Kolar

To

The Secretary to the Govt. of Mysore,
Genl & Rev. Dept.

Dated 5/7/98

Despatched

Received

General No. 108
No.

Enclosure No. one

Submitting a clerkish from the Inspector of Agricultural Banks in Mysore for the inspection of Muddavatti Agril Bank, Kolar Taluk.

References to be marked.

Secretary

Submitted for orders.

8/7/98

8/7/98

Gen. 30]

From 1897-98
The Inspector of Agricultural Banks in Mysore

To

The Secretary to the Govt. of Mysore,
General Revenue Dept.
Thro' the Deputy Commissioner
Kolar District

Dated 28th June 1898
Despatched 2nd July.
Received
General No. 1
No. 1

Enclosure No. 1 with statement.

REVENUE DEPARTMENT
GL. No. 81
Aug 22 1898
DEWAN'S OFFICE

No 108 Sm. 1

Submitted to the Secretary to the Govt., General & Revenue Depts

H. H. Thumbaychetty
Deputy Commissioner
Kolar

5/7/98
Depd 5/7/98

In reply to

SUBJECT.

Submitting a Memo on the Inspection of Mudavatti Agricultural Bank, Kolar Taluk.

Rec'd 6.7.98

References (to be entered only in the Dewan's Office).

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore, 28th June 1898.
2nd July

From

The Inspector of Agricultural
Banks in Mysore.

To The Secretary to the
Government of Mysore,
General and Revenue Departments,
Through the Deputy Commissioner,
Kolar District.

Sir,

I have the honor to
submit a Memo on the
inspection of Mudivatthi
Agricultural Bank, Kolar
Taluk, made by me on the
16th instant.

I have the honor to be,
Sir
Your most obedient servant,
Inspector of Agricultural
Banks in Mysore

Memo on the Inspection of the Agricultural Bank at Mudavatti, Kolar Taluk, made by the Inspector of Agricultural Banks in Mysore on the 16th June 1898

Sanction was accorded to the grant of an advance of Rs 5,000 in Government Pros No. 2720-23 of R.F. 27-97-8 9th September 1897 for the benefit of Mudavatti and five other villages in the Kolar Taluk.

2 The Bank was incorporated

incorporated as a Company on the 3rd December 1897, and the transactions commenced from the 1st idem. There were 20 members at the beginning and 8 more have since been admitted, but the entrance fee from six of them has not been recovered. The Agent has been instructed to recover the same at once. It was also pointed out to him that the entrance fee should invariably be recovered as soon as any person

(a) Vide Agent's Report

(b) Quite so.

person was admitted a
member by the General
Assembly. The names
of these new members
were not entered in
the Register of members.
The Agent was directed
to make the necessary
entries in the Register.
3. The Cash Book has
been neatly written up.
And calls for no
remarks.

A sum of Rs 100 was
paid on 31st January
1898 under class II
on the Joint Pro-note
of Chenna appa Chetty
Lakshminarayana and
Narayanappa, but
the receipt bears
the signature of one
person only & has
-pears necessary

that

that the three members should sign the receipt.

(b) The Chalan Book has not been used for remittances made into the Treasury.

4. From the Statement of Receipts and Charges enclosed, it will be seen that the Bank has drawn Rs 4,935 and granted loans to this extent to 15 of the members upon the security of immovable property, repayable by equal annual instalments ranging from 3 to 10 years from the interest recovered in advance a sum of Rs 225

has

has been lent on Joint Pro-notes The Agent Venkatappa has taken Rs/25 under class II without sureties. His attention was drawn to para 49 of the Articles of Association. He promised to refund the amount or get the sureties.

(E) Shri. Ramaiah to be prompted accordingly

5. All the documents executed in favor of the Bank were examined. The discharged bonds have been secured and lodged with the Bank Office. In one case, the bond of Munimadde, ex-

-cuted

executed on 10th January 1898 for Rs100, has not yet been registered nor has the discharged document been produced. In the bond executed by Ramappa for Rs 550 repayable by 10 annual instalments the repayment should have been at Rs 55/per annum instead of Rs 50 as per entry in the bond One Srikantaya has been paid ~ Rs150/- on the hypothecation of the one-sixth part of the Jodi village of Vandrajanhally.

The

13

The amin/2 Thomas made a[illegible]

(A)
Yes

The title-deeds relating to this should at once be obtained and lodged in the Treasury. Rs 100 paid to Chellappakchetty on 31st January 1878, fell due on the 15th ultimo, and steps should be taken to recover the same.

(B)
Yes

The discharged bonds show that some of the members were paying interest at 24% per annum.

(C)
Yes

6. The ledger was duly examined. The profit and loss account should be entered and an index opened.

7. All the prescribed registers

Registers have been
maintained. The
Clerk has been
directed to open
a bond register
as per sample form
supplied from
this office.
In the Register of
Property, all the
lands included
in the bonds have
not been entered
This should now
be done.
8. Since the formation
of the Bank, two
General meetings
were held and
their proceedings
duly submitted
to the Registrar
of Joint Stock
Companies

Companies in Mysore.
The inspection of some of the lands hypothecated to the bank shows that the loans from the bank have enabled the members to extend the sugar-cane cultivation and also grow shavantige* on a large scale for export to Madras.

9. It is satisfactory to note that the affairs of this bank are being well managed.

Yours faithfully,

Inspector of Agriculture
Banks in Mysore

* Chrysanthemum Indicum (M) Nat. Ord. Compositae

Balance Sheet of

	Capital and Liabilities	
I Debts due by the Bank	To amount drawn by the Bank from the Government Treasury	£
	To Amount received from Depositors	
II Profits	To Interest received on loans under class I on the Security of immovable property	2
	do II On Joint Promotes	
	do III Mubadala or hand loans	
III Repayment of loans	Amount recovered from members towards principal	3
IV Miscellaneous	Entrance fees	1
	other items	
	Total Rs	

By amount paid into the Establishment and Contingent Profit

Total Rs

-X This includes the amount of interest to be paid to Government to end of June '98.

Office of the Inspector of Agricultural Banks. Mysore
Bangalore 28th June 1898

Davatti Agricultural Bank made upto 16

		Property and Assets	
I Debts owing to the Bank		Loans under class I on the security of immovable property	1935
		do II on Joint Promotes	225
		do III Mukhadala or hand loans	50
II Remittance to Treasury		By account remitted to Treasury towards loan	
III Interest		By account paid into Treasury towards interest	11
IV Establishment, Miscellaneous and other items		Establishment Contingencies and other items	12
V Cash and investments		Cash in hands	34
			5
		Total Rupees	

Loss

To Interest recovered
Entrance fees

Total Rup

In charge
Director of
Banks

GOVERNMENT OF MYSORE

Revenue Office Branch

(4)

Read.

8.47

Memo No 108 of the 5th July 1898. from the Dy: Commr, Kolar &c, submitting a note on inspection of the Agricultural Bank at Mudavathi in the Kolar Taluk

Received from the Inspector of Agricultural Banks with his No 1/1. dy 28th June 1898

Rv.

Order thereon

Recorded with the observations noted within.

~~disregularities and omissions referred to in the above note should be remedied as speedily as possible.~~

~~Make in the margin of the note, a copy of the instructions forwarded.~~

No 1593-4. 29/8/98
R.F. 27-98. 29.

29/8/98

To the Dy: Commr. Kolar &c
the Inspector of Agri. Bank

(5) 1903. R228/ 28/7/03.

From

V. P. MADHAVA RAO, Esq., C.I.E.,
Revenue Commissioner in Mysore,

To

H. V. NANJUNDAYYA, Esq., M.A., M.L.,
Secretary to Govt. of H. H. the Maharaja of Mysore, Revenue & General Depts.

Dated

Despatched 21st July 1903

Received

General No. 324
No.

Enclosure No. 3 + Ver: Records.

Forwarding for orders of Government letter No. 139 dated 14th July 1903 from the Deputy Commissioner, Kolar District, regarding the agricultural Bank at Muduvati, Kolar District.

MGCPB—28-2-03—2000.

No 324
Encl: 3 & V. Records.

1.

OFFICE OF THE REV. COMR. IN MYSORE,
Bangalore, 21st July 1903.

FROM

V. P. MADHAVA RAO, ESQ., C.I.E.,
Revenue Commissioner in Mysore.

To

H. V. NANJUNDAYYA, ESQ., M.A., M.L.,
Secretary to the Govt. of H. H. the Maharaja of Mysore,
General and Revenue Depts.

SIR,

I have the honor to forward herewith for the orders of Government letter No. 139 dated 14th July 1903 in original with enclosures, from the Deputy Commissioner, Kolar District, regarding the agricultural Bamk at Muduvati, Kolar District.

I have the honor to be,

Sir,

Your most obedient servant,

For Revenue Commissioner.

KG

From J. C. Carr
Deputy Commissioner
Kolar District

To V. P. Madhava Rao Esq. C.I.E.
Revenue Commissioner
in Mysore.

Dated 14th July 1903

Despatched 16th do

Received

General No. 139
No. Camp

Enclosure No. One letter with two and one file of papers

Reporting on the irregularities of the Agricultural Bank at Mudumati, Kolar Taluk and recommending the withdrawal of the loan :—

Kolar Deputy Commissioner's Office
Camp Bowringpet —
14th July 1903 —

From

T. Clavell Esq re —
Deputy Commissioner
Kolar District

To

V. P. Madhavarao Esq re — C.I.E.
Revenue Commissioner
in Mysore —

Sir

I have the honor to state that the Muduvati Agricultural Bank in the Kolar Taluk was started in 1897 with a loan of Rs 5000/- —

2 The Bank has to pay Govern-ment loan in 10 annual instalments of Rs 500/ each beginning from 1900-01. Though about 3 years have elapsed since then, the Bank has not paid even a pie up to-date towards the loan. —

3. In 1902 orders were issued to recover the arrears within the end of that official year. As the same remained unpaid a further notice giving 3 months time was given warning that Coercive

measures would be adopted ~ under Para 74 of the Articles of Association on failure to do so, but to no purpose. —

4 The excuse adduced by the President and the Agent of the Bank is that they have applied for extension of "Khists" to 20 years. —— Even at this rate they should have paid up Rs 750/- by this time, but they have not done so. —

5 The credit and usefulness of the Bank are no better than ~ they were at the last inspection, if at all they may be said to have deteriorated as loan instalments are heavily in arrears and the Office bearers have not taken any effective steps for the recovery thereof. The way in which the affairs of the Bank are allowed to drift reflect Considerable discredit on its manage-ment.

6 It is reported that all the loans have been monopolized by the President, the Agent, the

Directors, and two other members- one of whom is a near relative of the Agent and the other a Co-Casteman. —

Instead of utilizing all sums recovered by the Bank from the members in paying off the Government loan after the receipt of orders about repayment in 10 instalments, the Directors have in spite of repeated demands re-issued the amount as fresh loans to themselves or other relatives. —— To avoid irregularities or inconveniences of granting frequent extensions of time, loans are entered in the accounts as having been returned by and reissued to members on the same day. There appear to have been no money transactions beyond book entries. —

7 Mr. K. R. Srinivasaraya Assistant Commissioner in charge of Kolar Taluk seems to have

pointed out these irregularities and warned the President and others that they must be prepared for the withdraw-al of the loan if they do not pay arrears in a month and mend matters.

8/ As it cannot be expected that the Bank will continue to be looked after honestly and pay Government loans regularly, as the office holders have proved themselves unworthy of the trust reposed in them and of the beneficial help afforded by Government, and as there is no chance of their being removed and more Competent and disin-terested men elected by the members who are mostly illiterate and unintelligent, I am of opinion it is quite justifiable to withdraw the loan at once.

9/ Further information on several irregularities are given in

the accompanying reports of the Assistant Commissioner submitted after inspection of the bank. —

I have the honor to be
Sir,
Your most obedient servant.

Deputy Commissioner
Kolaba District

Reg No: 5210 δ / 3997 Frems

190 3

From H. R. Simmanerqan Esqrs
Asst Commissioner, Kolar Distt

To

J. E. C. Carr Esqr,
Deputy Commissioner
Kolar Dist

Dated 30 ult
Despatched
Received
General No. 2090
No.

Enclosure No 8. Roses

Sir

As directed in
your memo No C. 884-86
dated 6 ult December/02
and subsequent reminder
No 1645-6 dated
15 ult May/03 I have
the honour to submit
herewith a report
on the Inspection

Tour: 2587-459.
" 4789-90.

Rec'd 1-7-03
Ans

MGCPB—50 Teams.—6-12-02.

of the agricultural bank at

Madamalle, in the Karur Taluk,

in the prescribed form

I have the honor to be,

Sir,

Your most obedient Servant

[illegible]

Asst Land Commissioner,

[illegible]

ಸಿನಾ 740

ಬಳ್ಳಾರಿ

ಮಾನ್ಯ ಬಳ್ಳಾರಿ ಜಿಲ್ಲಾ ಕಲೆಕ್ಟರವರಿಗೆ ಬಾಂಬೆ ಸರ್ಕಾರದ ಕೃಷಿ ಇಲಾಖೆಯ
ಅ. ಮ ಬೆಂಬಲಿಗರವರಿಂದ ಅರ್ಜಿ

ಕೆಳಗಿನವರು ಹೊಸಪೇಟೆಯಲ್ಲಿ ಇರುವ 5000 ರೂಪಾಯಿಗಳ
ಬೆಲೆಯುಳ್ಳ ಮೆಂಬರ್ಕಗಳ್ಳಿಗೆ ಬಾಂಬೆ ಸರ್ಕಾರದವರಿಂದ ಕೊಡಲ್ಪಟ್ಟ ಕೃಷಿ
ಯಂತ್ರಗಳನ್ನು ಮಾರಲು ಗೊತ್ತು ಮಾಡಿರುವದಾಗಿ ತಿಳಿದು ಆ ಯಂತ್ರಗಳಲ್ಲಿ
ಒಂದನ್ನು ಕೊಳ್ಳಬೇಕೆಂದು ಇಚ್ಛೆಯುಳ್ಳವರಾಗಿ ಆ ಯಂತ್ರಗಳನ್ನು ಕೊಳ್ಳುವ
ಸಲುವಾಗಿ ಕೆಳಗಿನವರು ಹೊಸಪೇಟೆಗೆ ಹೋಗಿ ಅಲ್ಲಿ ಆ ಯಂತ್ರಗಳನ್ನು
ನೋಡಿದಾಗ ಅವುಗಳು ಬಹಳ ಭಾರವಾಗಿಯೂ ಅವುಗಳನ್ನು ಒಂದು ಸ್ಥಳದಿಂದ
ಮತ್ತೊಂದು ಸ್ಥಳಕ್ಕೆ ಒಯ್ಯುವದು ಬಹಳ ಕಷ್ಟವಾಗಿಯೂ ಇರುವದರಿಂದ
ಮತ್ತು ಅವುಗಳ ಬೆಲೆಯು ಬಹಳ ಹೆಚ್ಚಾಗಿರುವದರಿಂದ ಅವುಗಳನ್ನು
ಕೊಳ್ಳಲು ಕೆಳಗಿನವರಿಗೆ ಇಷ್ಟವಿಲ್ಲದೆ ಇರುವದರಿಂದಲೂ ಅವುಗಳನ್ನು
ಕೊಳ್ಳಲು ಕೆಳಗಿನವರಿಗೆ ಸಾಧ್ಯವಿಲ್ಲದೆ ಇರುವದರಿಂದಲೂ

ಸಂಖ್ಯೆ: ಕೆಪಿಟಿಸಿಎಲ್/ಸಿಇ(ಟಿ)/ಎಸ್‌ಇ(ಟಿ)-1/ಎಇಇ(ಟಿ)-1/ಎಫ್-2/

ಕೆಪಿಟಿಸಿಎಲ್ ಕಛೇರಿ

ಕಾರ್ಯಪಾಲಕ ಅಭಿಯಂತರರು (ಟಿ)

ಕಾರ್ಯಪಾಲಕ ಅಭಿಯಂತರರ ಕಛೇರಿ (ಟಿ)

ಸಹಾಯಕ ಕಾರ್ಯಪಾಲಕ ಅಭಿಯಂತರರ ಕಛೇರಿ (ಟಿ)

ಸಹಾಯಕ ಕಾರ್ಯಪಾಲಕ ಅಭಿಯಂತರರು

[illegible]

[illegible]

[illegible]

(ಅನುವಾದ)

ಸಂಖ್ಯೆ 3

ಕೆಳಗೆ ಸಹಿ ಮಾಡಿರುವ ನಾನು ಈ ಕೆಳಗಿನ ಆಸ್ತಿಯನ್ನು

ಶ್ರೀ ಎಂ. ಸುಬ್ಬಯ್ಯ ಶೆಟ್ಟಿ ಇವರಿಂದ ಖರೀದಿಸಿರುವೆನು.

ಆಸ್ತಿಯ ವಿವರ

ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಪೂರ್ವ ಪಶ್ಚಿಮ 40 ಅಡಿ

ಉತ್ತರ ದಕ್ಷಿಣ 30 ಅಡಿ ಅಳತೆಯ ಸೈಟು.

ಇದಕ್ಕೆ ಪೂರ್ವಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಪಶ್ಚಿಮಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಉತ್ತರಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ದಕ್ಷಿಣಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಇದಕ್ಕೆ ಈ ಕೆಳಗಿನ ಹದ್ದುಬಸ್ತುಗಳಿವೆ.

ಪೂರ್ವಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಪಶ್ಚಿಮಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಉತ್ತರಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ದಕ್ಷಿಣಕ್ಕೆ ಸರ್ವೆ ನಂ. 15 ಕ್ಕೆ ಸೇರಿದ ಸೈಟು

ಈ ಆಸ್ತಿಯನ್ನು ನಾನು ಶ್ರೀ ಎಂ. ಸುಬ್ಬಯ್ಯ ಶೆಟ್ಟಿ ಇವರಿಂದ

ಇಂದು ದಿನಾಂಕ 8/11/1901 ರಂದು ಕ್ರಯಕ್ಕೆ ಪಡೆದಿರುವೆನು.

ಈ ಆಸ್ತಿಯ ಕ್ರಯಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟಂತೆ ಯಾವುದೇ ಅಡಚಣೆ

ಇರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯ ಮೇಲೆ ಯಾವುದೇ

ಸಾಲ ಇರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ

ಮಾರಾಟ ಮಾಡಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು

ಯಾರಿಗೂ ಅಡಮಾನ ಇಟ್ಟಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ

ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ ದಾನ ಮಾಡಿರುವುದಿಲ್ಲವೆಂದು

ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ ಗುತ್ತಿಗೆಗೆ

ಕೊಟ್ಟಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು

ಯಾರಿಗೂ ಬಾಡಿಗೆಗೆ ಕೊಟ್ಟಿರುವುದಿಲ್ಲವೆಂದು

ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ ಗಿರವಿ

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ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ ಹಂಚಿಕೆ

ಮಾಡಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು

ಯಾರಿಗೂ ಪಾಲು ಮಾಡಿರುವುದಿಲ್ಲವೆಂದು

ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು ಯಾರಿಗೂ ಉಡುಗೊರೆ

ಕೊಟ್ಟಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು

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ಇಟ್ಟಿರುವುದಿಲ್ಲವೆಂದು ಮತ್ತು ಈ ಆಸ್ತಿಯನ್ನು

AMILDAR
KOLAR TALOOK

[illegible]

265

265

ಅಲ್ಲಿಂದ ಮುಂದೆ ಸಾಗಿ ಸಿಗುವ ಮೊದಲ ಎಡ ರಸ್ತೆಯಲ್ಲಿ ಸಾಗಿ ಸಿಗುವ ಮೊದಲ ಬಲ ರಸ್ತೆಯಲ್ಲಿ

6/2/1993

256

V. Lampangi Ramaiah

Cuddon.

The bank is now in arrears amounting to Rs 1000/- in being the instalments for 2 years. A grace of 3 years was allowed for prepayment of the instalments and not even one instalment has been paid up. This shows that the affairs of the bank are not efficiently managed. The Excuse that the seasons had have been bad, cannot be accepted year after year as Govt insist upon strictest punctuality—

A further notice giving 3 months time may be given and if the arrears are not paid up Coercive measures may be adopted under para 44 of the articles of association.

30. 7. 02. (Sgd) F. C. Carr

Agreed.

223.

Registrar of Co-operative Societies

Registrar of Co-operative Societies

79

4/8/02.

Please let me
know if the Bank can
keep until the person
comes in the week

ಅಂಕಿ ಸಂ
147

ಸಿ

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ಅಂಕಿ ಸಂ
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30
1.7.03

Cum

The answer reports that

No judgment has been made by
the Nadiad Agricultural
Bank in favour of discharge
of the four loans. According
the orders of four the Bank
shall pay Rs 500 a year
from 1900-1901. So that Rs 1500
is due now. The undersigned
has to the Bank Inspection report
of the Bank submitted today.
recommends
the writ drawn of the four loans
in consequence of the failure
of the Bank to make regular
payments. Orders are therefore
solicited about the recovery
of the loan.

Dakshinamurthy

30/6

(Mysore Govt., Gen. & Rev. Secretariat

Branch

File No. (if any) and its date—

The Dy Comrs
letter in extenso.

Mr Sreenivasa Iyengar's
Inspection Note
in extenso.

Rec. Note Paper
Size 13½ × 8
Weight 20 lbs
14/9/03

No. R 901-3

R.A. 27-1897

Seen by C.
22-10-03

12.9.03.

12

(6)

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Correspondence ending with letter No 1398 14.7.03 from the Deputy Commissioner, Kolar &c, Received thro' the Rev: Commissioner in Bangre, reporting on the affairs of the Agt Bank at Mudivath, Kolar Taluk and recommending the withdrawal of the Govt Loan.

Order: As

From the papers read above it is clear that the bank has neither adhered to the terms offered by itself and approved by Govt for repayment of the Govt loan nor has it paid anything towards Govt loan not withstanding repeated demands made by the Inspecting officers and the Deputy Commissioners and the Inspecting officers have given timely warnings given. The inspecting officer further brings to notice many omissions and irregularities in the affairs of the bank which he points

The bank cannot, under the present circumstances, hope to rectify. Govt therefore direct that under para 75 of the Article of Association that the loan of Rs 3000/- made by it to the bank be at once recovered with interest and costs if any. The Deputy Commissioner Kolar District is requested to take very early steps under para 74 of the Articles of Association for the realisation of the money due to Govt by giving 3 months notice and by proceeding against first against those members of the bank who are debtors to the extent of sums due by them and then against others for the balance.

2 The letter of the Dy Commr read above should have come direct to Govt and not thro' the Rev Commissioner, Mysore.

In accordance with Rule Regn no II of 1903 and

Regn no II of 1903 and

Rcd 20/8/03 Secretary, 1913

Pencil copies issued

(579/1903)

To The Rev Comr Mysore
The Dy Comr, Kolar District
The Comptroller, Mysore Govt

9.IX.03

READ—

Correspondence ending with the following letter No. 139, dated 14th July 1903, from the Deputy Commissioner, Kolar District, forwarded by the Revenue Commissioner, to the Secretary to the Government of Mysore, General and Revenue Departments :—

"I have the honor to state that the Muduvatti Agricultural Bank in the Kolar Taluk was started in 1897 with a loan of Rs. 5,000.

(2) The Bank has to pay Government loan in ten annual instalments of Rs. 500 each beginning *from 1900-01.* Though about three years have elapsed since then, the Bank has no paid even a pie up to date towards the loan.

(3) In 1902 orders were issued to recover the arrears within the end of that official year. As the same remained unpaid, a further notice giving three months' time was given, warning that coercive measures would be adopted under para 74 of the Articles of Association on failure to do so, but to no purpose.

(4) The excuse adduced by the President and the Agent of the Bank is that they have applied for extension of "Khists" to 20 years. Even at this rate they should have paid up Rs. 750 by this time, but they have not done so.

(5) The credit and usefulness of the Bank are no better than they were at the last inspection; if at all, they may be said to have deteriorated, as loan instalments are heavily in arrears and the office bearers have not taken any effective steps for the recovery thereof. The way in which the affairs of the Bank are allowed to drift reflects considerable discredit on its management.

(6) It is reported that all the loans have been monopolized by the President, the Agent, the Directors, and two other members, one of whom is a near relative of the Agent and the other a co-casteman.

Instead of utilizing all sums recovered by the Bank from the members in paying off the Government loan after the receipt of orders about repayment in ten instalments, the Directors have, in spite of repeated demands, re-issued the amount as fresh loans to themselves or other relatives. To avoid irregularities or inconveniences of granting frequent extensions of time, loans are entered in the accounts as having been returned by and re-issued to members on the same day. There appear to have been no money transactions beyond book entries.

(7) Mr. K. R. Srinivasiengar, Assistant Commissioner in charge of Kolar Taluk, seems to have pointed out these irregularities and warned the President and others that they must be prepared for the withdrawal of the loan, if they do not pay arrears in a month and mend matters.

(8) As it cannot be expected that the Bank will continue to be looked after honestly and pay Government loans regularly, as the office-holders have proved themselves unworthy of the trust reposed in them and of the beneficial help afforded by Government, and as there is not chance of their being removed and more competent and disinterested men elected by the members, who are mostly illiterate and unintelligent, I am of opinion it is quite justifiable to withdraw the loan at once.

(9) Further information on several irregularities are given in the accompanying report of the Assistant Commissioner, submitted after inspection of the Bank."

(ENCLOSURE.)

Report on the Inspection of the Agricultural Bank at Muduvatti, Kolar Taluk.

1. The Bank accounts were examined from 8th to 12th June, and the Bank premises inspected on 26th June 1903.

2. (i) There is a duly registered office at Muduvatti. It is located in the house of Ramappa, who is one of the Directors.

(ii) There has been no change in the office since the last inspection by the Amildar in September 1902.

3. (i) The Bank is said to be open for transaction of business from 3 P.M. to 6 P.M. every day including Sundays.

(ii) The suggestion made by the Amildar at the last inspection to put up a board denoting the hours of business, has not been adopted by the Bank up to now.

4. The Bank accounts, documents, registers, etc., are in the custody of the Agent, all of them being kept in the Bank premises in a box, the key of which is with the Agent.

5. There are six villages attached to the Bank, all of which were duly registered at the time of the formation of the Bank. Of these, Guliganhalli is about five miles from the Bank, while the remaining five are within a mile from it.

(ii) The majority of th members live at Muduvatti. Two of the Dire villages within a mile from Muduvatti. The other office-bearers (including President) live at Muduvatti itself.

(iii) No new village has been added to the Bank since the date of its f

6. (i) There were 29 members on the rolls at the date of last inspectio have since been added on to the list after due election, so that the total numbe at present is 33.

(ii) The addition of the new members has not increased the credit of their properties had all been already hypothecated to the Bank with their consei Krishnappa, who was a co-hissedar with them in the lands.

(iii) The credit and usefulness of the Bank are no better than they w inspection. If at all, they should be said to have deteriorated, as loan instalme in arrears and the office-bearers have not taken any effective steps for thei consequence of the failure of the members to discharge their obligations punctu has been without funds for some months and has consequently not transacted ness during these months.

7. (i) A Register (No. VII) is maintained of the properties of the mem value of the properties appears to have been over-estimated in the register. the khatedars and the share possessed by each member in the lands shown agai are also not correctly entered in the register.

(ii) As stated in para 6 (i), the four members recently admitted have n additional property to the Bank.

(iii) There has been no new acquisition or relinquishment of lands by the last inspection.

(iv) No rules have been passed or guarantees obtained by the Bank a tions and relinquishment of property by members. The Bank should frame p guard against such acts.

(v) The net value of the properties of the members is now Rs. 16,810 liability of about Rs. 5,100 which is due by the Bank to Government (Rs. 5,00 loan and about Rs. 100 towards the balance of interest to the end of June 1903)

8. (i) The Bank's funds at present amount to Rs. 5,077-11-6 as follows :—

		Rs.
Receipts—		
Loan from Government		5,000
Entrance fees		16
Receipts towards interest from Members		1,297
Total ...		6,313 1
Deduct—		
Expenditure up to date—		
Interest paid to Government		1,001
Contingencies, establishment and printing charges, etc. ...		234 1
Total ...		1,236
Balance ...		5,077 1

It will be seen that this amount (of which Rs. 5,077-8-0 is outstanding with loan and Re. 0-3-6 is in the hands of the Agent) is in excess of the limit of Rs. the formation of the Bank. The excess is due to the fact that the Bank while capital by recovering interest from members has not made any payment up to no repayment of the Government loan in spite of repeated demands and warnings.

(ii) The way in which the affairs of the Bank are allowed to drift witho attempt being made to ensure punctual repayment of loans by the members, refle able discredit on its management. The arrears amount to nearly Rs. 2,000 as will para 14. Unless there is a better realization by the members of the fact that t the Bank depends on thrift, punctuality and straightforwardness, I am afraid end in failure.

9. According to the latest communication received from the Inspector of Banks, the Bank was to pay off the Government loan in ten annual instalmen each beginning from 1900-01. Though about *three years* have elapsed since th has not paid *even a pie* up to date towards the loan. The excuse set up by the Agent is that they have applied for permission to repay the loan in 20 years i years as ordered by Government. Even at this rate they should have paid up R time which they have not done. The office-bearers hardly seem to realise the r by ignoring the repeated warnings given to them. It is true that, as repres

members, the seasons have been very unfavorable, in these parts for some years. But this cannot justify the utter disregard of the interests of the Bank shown by the absence of any earnest attempt on the part of the office-bearers to recover the outstanding arrears of instalments. In fact, when it is considered that all the loans have been monopolized by the President, Agent, the Directors and two other members, one of whom is a near relative of the Agent and the other a co-casteman, there is considerable room to believe that the Banks dealings are not commendable, and that there is no likelihood of matters improving unless the present office-bearers are changed and a more disinterested set of men selected in their place. The present office-bearers have, in my opinion, proved themselves to be unworthy of their place by sacrificing the interests of the Bank to serve their own selfish purposes. The apathy they have shown to repeated warnings is remarkable. As stated above, they received the orders of Government in April 1901, to the effect that the Government loan was to be paid in ten annual instalments of Rs. 500 each from June 1901. Instead of utilizing all sums recovered by the Bank from the members after the receipt of the above order in paying off the Government loan, the Directors have, in spite of repeated subsequent demands, re-issued the amounts as fresh loans to themselves or their relations. A sum of Rs. 1,170 has, as seen from the accounts of the Bank, been thus issued as fresh loans to members after the Directors received the order about the repayment of the Government loan. The above amount does not include the numerous cases of book-transactions in which, to avoid the irregularity or inconvenience of granting frequent extensions of time, loans are entered in the accounts as having been returned by and re-issued to members on the same day. Such an action on the part of the Directors argues an absolute disregard and defiance of the order of Government. With such an apathetic, inactive and selfish attitude on the part of the present office-bearers, it cannot be expected that the Bank will continue to be looked after honestly and in the best interests of itself, of the Government and of all the members. The members are mostly illiterate and unintelligent, so that there is no chance of their removing the present office-bearers and electing more competent and disinterested persons in their place. In these circumstances, as the present office-holders have proved themselves unworthy of the beneficient help offered by Government, I think it will be quite justifiable to withdraw the Government loan. I have warned the President and others that they will have to be prepared for the withdrawal of the loan if they do not pay off within a month the instalments due to Government and give evidence in future of greater disinterestedness as well as energy in the recovery of the amounts due to the Bank.

10. No loans or deposits have been received by the Bank from private individuals. Considering the present condition of the Bank and the way it is looked after, it is not likely that anybody will have confidence enough in it to make deposits in or advance loans to it.

11. (i) The Cash Book was compared with Ledgers, Receipts, Cheques, etc., and was found to tally with them.

(ii) The disbursements were duly authorized.

(iii) The establishment charges consist of Rs. 2 a month, being the pay of a peon. The charge is real and not fictitious. The rule about members rendering gratuitous service is duly observed.

(iv) The date of the last entry in the Cash Book was 6th May 1903, and the cash balance on that date was Re. 0-3-6. There have been no instances, since the date of last inspection, of the cash balance in the hands of the Agent exceeding the prescribed maximum. Seeing that very little money has passed through the Bank for the past one year, there was little opportunity for the retention of an excessive cash balance by the Agent.

(v) The results of the Bank's cash transactions up to date from the time of its formation are shown in the subjoined statement :—

RECEIPTS.

Particulars.	Up to date of last inspection (as per last report submitted by Amildar).	After last inspection (as per cash account).	Total.
	Rs. a. p.	Rs. a. p.	Rs. a. p.
From Treasury	5,000 0 0	.....	5,000 0 0
Entrance fees	14 8 0	2 0 0	16 8 0
Interest and penalty	1,155 6 9	141 13 4	1,297 4 1
Loans repaid	5,67 3 4	476 10 8	6,151 14 0
Total ...	11,845 2 1	620 8 0	12,465 10 1

EXPENDITURE.

Particulars.	Up to date of last inspection (as per last report submitted by Amildar).	After last inspection (as per cash account).	Total.
	Rs. a. p.	Rs. a. p.	Rs. a. p.
I Loans to Members	10,719 6 0	510 0 0	11,229 6 0
II To Treasury for interest	901 0 11	100 0 0	1,001 0 11
III Printing charges	8 14 0	8 6 0	17 4 0
IV Establishment charges	112 0 0	11 0 0	123 0 0
V Contingencies	53 5 9	1 5 6	54 11 3
VI Repayment of excess interest recovered	40 0 5	.....	40 0 5
Total ...	11,834 11 1	630 11 6	12,465 6 7
Add cash on hand ...	.....	.....	0 3 6
			12,465 10 1

As remarked in para 9, a large number of the transactions were only book entries, no cash having been received or paid by the Bank, but amounts and instalments overdue by members being entered in the accounts as having been received and re-issued as fresh loans on the same day. Such procedure appears to be irregular and should, I think, be prohibited. If transactions of this sort be omitted and only loans *in cash* be treated as fresh loans, there will be an appreciable reduction in the total cash transactions shown in the above statement.

(vi) The cash balance sheet submitted by the Bank for the half year ending December 1902, is not forthcoming as it is said to have been prepared on a loose sheet which is missing. It is not therefore possible to check it.

12. Besides the provisions contained in the articles of association, no limit has been prescribed by the Bank as to the value of the landed property to be offered as security for a loan.

(ii) No complaints have come to notice of refusal of loans to members when money was available in the Bank. The Bank has not had any money for some time for issuing loans. As already remarked, the entire amount has been taken up by the office-bearers and two members related to them.

(iii) Objects of loans are generally given in the darkhasts

(iv) No instance of loans being obtained for purposes of trading or private banking, has been brought to notice.

(v) The subjoined statement shows the sums obtained and expended for the purposes shown therein :—

	Amount obtained.		Amount spent.	
	Up to last inspection (as per Amildar's statement).	After last inspection.	Up to last inspection (as per Amildar's statement).	After last inspection.
	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.
1 To discharge encumbrances	2,103 0 0	.....	2,103 0 0	.....
2 To other debts	6,107 0 0	410 0 0	6,107 0 0	410 0 0
3—(a) For improving banjar lands	100 0 0	.....	100 0 0	.....
(b) For irrigation wells	150 0 0	.....	150 0 0	.....
(c) Arrears of revenue	321 14 0	.....	321 14 0	.....
(d) Seed, manure, etc.	1,877 8 0	100 0 0	1,877 8 0	100 0 0
Total ...	10,659 6 0	510 0 0	10,659 6 0	510 0 0
Total ...	11,169 6 0		11,169 6 0	

Revenue, dated 12th September 1903.

13. The mortgage deeds were examined and found to be in proper form and duly registered, 1st class loans are made on the mortgage of the entire landed property belonging to the members. No second loan is said to be advanced to the same member unless he acquires some new land and offers it as security. But in making the 2nd loan, only the new lands are mentioned in the mortgage deed so that there will be no hold on the other lands on this deed after they are redeemed from the 1st loan for which they are offered as security. I have explained to the Agent the inadvisability of adopting such a course.

(ii) The amount of loans outstanding against members at time of inspection was Rs. 5,077-8-0 as shown in the subjoined statement :—

Serial No.	Name of member.	Designation.	1st class loan.	2nd class loan.	Total.	Value of property mortgaged by Bank.	Remarks.
			Rs.	Rs.	Rs.	Rs.	
1	Krishnappa ...	President	900	...	900	1,595	4 annual instalments of Rs. 100 each in arrears from February 1900.
2	Ramappa ...	Director	440	...	440	1,325	4 Do Rs. 55 do
3	Raghaviah ...	...	800	...	800	1,400	3 Do Rs. 100 each in arrears from Dec. 1900.
4	Venkatappa ...	Agent	600	...	600	1,590	
5	Lakshmipathiah	Director	(1) 40 (2) 40	... ...	80	100	(1) 4 Do Rs. 10 do Dec. 1899. (2) Rs. 40 (entire loan) in arrears from May 1902.
6	Narnappa ...	Do	(1) 262-8-0 (2) 350 (joint with No. 2)	... ...	612-8-0	1,325	(1) 3 annual instalments of Rs. 43-12-0 each in arrears from Dec. 1900. (2) 2 Do Rs. 43-12-0 do Apl. 1902.
7	Channappachetty	Do	(1) 375 (joint with No. 5 & 8)	(2) 300	675	600	(1) 3 Do Rs. 50 do Dec. 1900. (2) Rs. 300 (entire loan) in arrears from June 1901.
8	Sreekantiah ...	Do	120	...	120	650	4 annual instalments of Rs. 30 each in arrears from Dec. 1899.
9	Subbiah ...	...	400 (joint with No. 4)	450 (joint with No. 3)	850	150	(1) 3 instalments of Rs. 50 each in arrears from Jan. 1901.

NOTE—Raghaviah (No. 2) is brother-in-law of Agent Venkatappa; Subbiah (No. 9) is said to be a co-casteman.

14. (i) As has been already remarked, punctuality is not observed in the payment of dues by members. The rule for punctual payment, is, as previously stated, frequently evaded by the members, who, instead of making cash payments have payments, nominally recorded in the registers and re-draw the amount the same day as a fresh loan so that beyond book entries, no money actually passes through the Bank in such cases.

(ii) Almost all the members against whom loans are outstanding are defaulters. The list includes the President, all the five Directors and two members related to one or more of the office-bearers. The amount of *instalments* of 1st class loans overdue remaining unrecovered from them comes to Rs. 1,638-12-0. The amount of 2nd class loans overdue is Rs. 300. No loans of the 3rd and 4th classes are outstanding against members. The arrears of interest remaining unrecovered amounts to over Rs. 300.

(iii) The defaulting members say that they would pay off their loans soon, but I have no faith in their promises.

15. (i) The surplus remaining to the credit of the Bank amounts to Rs. 327-8-0 as shown below :—

Assets.	Amount.	Liabilities.	Amount.
	Rs. a. p.		Rs. a. p.
I Loan outstanding with members ...	5,077 8 0	I Government Loan	5,000 0 0
II Interest due and recoverable from members to end of June 1903.	About 350 0 0	II Arrears of interest due up to end of June 1903.	100 0 0
Total ...	5,427 8 0	Total ...	5,100 0 0
		Net surplus	327 8 0

(ii) No reserve fund has been formed by the Bank.

(iii) Besides the surplus of Rs. 327-8-0 above referred to, the Bank has no other assets.

16. The rules for convening and conducting meetings of the General Ass generally understood. But very often the meetings had to be adjourned owing to quorum, thus showing that the members do not take sufficient interest in the Bank. last inspection of the Bank, a meeting of the General Assembly was held on 25th 1902. There have been no meetings either ordinary or extraordinary since then. 1903, a meeting was called but was not held owing to want of a quorum. In f present state of the Bank with no funds at its disposal and with all the office-bearers ably in arrears, the members cannot have any business to transact excepting pe recording of resolutions repeating their prayer for extension of time for repaying th ment loan.

17. No book is maintained of the meetings held by the Directors and the bus or resolutions recorded by them. It is therefore not possible to say how often they since last inspection. There do not seem to be any rules framed as to when and at w vals they should meet. It is said that they meet when there is any business to be Agent sending intimation to them on such occasions.

18. The Agent keeps the accounts. The accounts are said to be audited twice two or three of the members selected by the General Assembly. There has howeve audit as yet for the half year ending December 1902.

19. The Registers were all examined. I append below remarks about their co

I Register of members ; II Applications for loans—

These are all right.

III Cash book—

The entries were checked and found correct.

IV Ledger—

(a) Mistakes have been made in the calculation of interest.

(b) A payment made by Krishnappa has been credited towards the when the interest was considerably in arrears. This has been directed to be rectified

(c) On the receipt side the particular loans to which payments relat noted. The Agent was directed to do this in future.

(d) There were a few mistakes in entering dates and figures evidencing ness in writing up the register.

V Register of Proceedings of the General Assembly—

This is maintained all right.

VI Register of balance sheet ; VIII Register of monthly cash abstract—

(a) No separate registers are maintained for these. Only a single re kept in which the monthly cash abstracts are entered as also the half-yearly balan which are prepared from them.

(b) The balance sheets for June and December 1902 were, however, no in the register. They were prepared on loose sheets. The balance sheet for Decemb was not available for inspection, as the loose sheet in which it was entered was not fort The Agent was directed to see that the balance sheets were all entered in future in the and not on loose sheets.

VII Property Register—

(a) The value of the properties appears to have been over-estimated.

(b) The names of the khatedars are not correctly entered in the register

(c) Columns 15 to 17 are not correctly filled in. The Agent was aske the whole register re-written again correctly.

IX Register of bonds—

According to the register 14 documents should remain on hand but there 13 now with the Bank. One document is said to have been returned to the party, but s not noted in the register. The omission was directed to be rectified.

X Receipts by Bank—

No register is kept of receipts given by the Bank. A register with c forms in counterfoil may be used by the Bank for this purpose.

XI Depositor ledger—

This is not maintained as the Bank has no private depositor.

XII Treasury pass book—

Kept all right. No amount has been issued from the Treasury from June

Revenue, dated 12th September 1903.

XIII Challan book—

Kept all right. The last chellan issued was on 9th January 1903 for a payment of Rs. 100 towards interest.

XIV Cheque book—

All right.

XV Receipts by members to Bank—

This is kept all right. All receipts in favor of the Bank (whether by members or others) are entered in this register.

XVI Register of Directors ; XVII Register of Proceedings—

These registers are not maintained.

XVIII Register of application of loan—

This is not maintained. The Agent says that not knowing in what form this should be kept up, he wrote to the Inspector of Agricultural Banks on 29th September 1902, for a form of the register, but has not got any reply yet.

XIX Register of contingent charges—

Not maintained.

XX Register of disbursements of pay to establishment—

Not maintained. Receipts are taken in Register No. XV itself.

XXI—XXII Register of from and to letters—

All right.

XXIII Visitors' book—

Not maintained.

20. Beyond repeating my previous observations about the selfishness, carelessness and indifference to the Bank's interests, displayed by the present office-bearers, I have no further remarks to make.

No. R. 901-3—R. F. 27-97, DATED BANGALORE, 12TH SEPTEMBER 1903.

ORDER THEREON.—From the papers read above, it is clear that the Bank has neither adhered to the terms offered by itself and approved by Government, for repayment of the Government loan, nor paid anything towards it, notwithstanding repeated demands made and timely warnings given. The inspecting officer further brings to notice many omissions and irregularities in the affairs of the Bank, which, he thinks, the Bank cannot, under the present circumstances, hope to rectify. Government therefore direct under para 75 of the Articles of Association, that the loan of Rs. 5,000 made by it to the Bank be at once recovered with interest and costs, if any. The Deputy Commissioner, Kolar District, is requested to take very early steps under Regulation No. II of 1903 and para 74 of the Articles of Association, for the realization of the money due to Government, by giving three months' notice and by proceeding first, against those members of the Bank who are debtors to the extent of sums due by them and then against others for the balance.

2. The letter of the Deputy Commissioner, read above, should have come direct to Government and not through the Revenue Commissioner in Mysore.

H. V. NANJUNDAYYA,
Secy. to Govt., Gen. & Rev. Depts.

To—The Revenue Commissioner in Mysore.
The Deputy Commissioner, Kolar District.
The Comptroller, Mysore Government.

Exd.—C.V.

1903-04

GOVERNMENT OF MYSORE

REVENUE

PROCEEDINGS

Dated 12th September 1903

No. R. 901-3
R. F. 27-97

Directing the recovery at once of the Government loan of Rs. 5,000 made to the Muduvatti Agricultural Bank, Kolar District, with interest and costs, if any.

SBP—14-10-03—200

(8)

Mysore Govt. Gen. & Rev. Secretariat,
Revenue Branch.

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

File No. (if any) and its date—

× Reports not found.

Read: a/cm
G.O. No. 731-3 dt 12th September R.27-97
1903 directing the recovery at once of the Govt. loan of Rs. 5000 made to the Mudivatte Agricultural Bank, Kolar Dist, with interest and costs, if any.
Rc his letter No. 520 dt 13th Octr. 1903 from the Dy. Comr. Kolar Dist, forwarding copy of letter No. 31 dt 27th Septr 1903 from the Asst. Comr. in

Order: Charge of the Kolar Taluk requesting to be informed whether the inspection of the Banks in accordance with the programme of inspection for the current year is necessary. Enclose

Agricultural Bank at Mudivatte

DL
R. 14468 dt 2.12.03.
R.T. 27 dt 1897-8

copy.

With reference to the above he has the honour to state that the Dy. Comr's. report on the result of the enquiry taken by him for the recovery of the loan advanced to the Bank as directed in the order ~~read above~~ is awaited.

29/11/03 Secretary.

To the Dy. Comr. Kolar Dist.

copy 2/12